



## Cox Schepp Construction Acquires Freese Construction

ATLANTA (June 18, 2010) – Freese Construction announced today it has been acquired by Cox Schepp Construction based in Charlotte, NC. The acquisition allows Cox Schepp to continue to expand their geographic footprint throughout the Southeast as well as the product lines in which they currently specialize.

Freese Construction, founded in 1995 by Patrick Freese, is a well-established general contractor with its headquarters in Atlanta and offices in Austin, Texas and Orlando, Florida. The firm has been engaged on several high-profile projects including Weinberg Wheeler's new headquarters at 3344 Peachtree, The Dump's first store in Atlanta at the former Home Depot on Sidney Marcus, Tower Medical Offices at Northside Hospital's main campus, and Craft Restaurant. The company enjoys success as a preferred provider of healthcare facility design/build and construction services across the Southeast and leader in corporate and mission critical build to suits as well as interior finishes.

"The combination of Cox Schepp and Freese Construction brings together expertise across the wide range of market sectors that will allow us to further serve the needs of our clients and offer strong growth opportunities for our staff" describes Patrick Freese. He goes on to say, "Our existing clients will benefit from in-house BIM (building information modeling) and in house LEED services."

"The acquisition is a win-win for both companies. Each firm has unique experience and regional coverage with very little overlap. The combination of each firms' specific market expertise allows us to expand our reach, while offering a larger national platform to better serve our client base." says Jim Schepp, Vice Chairman of Cox Schepp.

Rodger Foresman, President of Cox Schepp was instrumental in the acquisition of Freese Construction. "Cox Schepp is continuously looking for opportunities to expand our geographic footprint as well as our client base. When presented this opportunity, we discovered an organization with a very similar culture and a client driven approach that is at our core." comments Rodger. Last week the company executives signed documents to finalize the legal and financial arrangements for the acquisition one month after the companies discussed their intentions. The company will operate under the leadership of Rodger Foresman, President of Cox Schepp Construction. Presently the companies operations now serve clients across the Eastern Seaboard, with offices in six states and more than 170 employees.

### ABOUT COX SCHEPP CONSTRUCTION

Incorporated in 2001, Cox Schepp Construction, Inc. has become one of the leading providers of construction services in the firm's areas of operation. With offices in Rochester, New York, Washington, D.C., Charlotte, North Carolina, Raleigh, NC, Charleston, South Carolina, Atlanta, Georgia and Jacksonville, Florida, Cox Schepp Construction is nationally ranked by Engineering News-Record among the top 400 building contractors, and consistently places among the top Green Builders in the nation. Cox Schepp Construction provides construction services to a diverse clientele of both regional and national clients. The firm's areas of expertise include: Commercial, Industrial, Hospitality, Retail, Multi-family, Interiors and Mixed-Use.

### ABOUT FREESE CONSTRUCTION

Headquartered in Atlanta, Georgia, Freese Construction Company, Inc. has provided design/build, construction manager-at-risk, and commercial general contracting services throughout the southeast since 1995. The company focuses on projects up to twenty million dollars with an annual volume exceeding \$60 million. Freese Construction is currently licensed across the Southeast with regional offices in Orlando, Florida and Austin, Texas. The firm has successfully completed projects of all types including: Corporate Office, Healthcare, Laboratory/Research, Institutional, Industrial, Recreational, and Interior Finishes. It is the commitment of key management to be involved in every project from conception to completion to ensure that clients' budgets, deadlines and expectations are met consistently and efficiently.